

# Calculating Municipal Tax Rate

*per \$1,000/value*

$$\begin{aligned} & \text{Gross Appropriations} \\ & \text{less Revenues (not including fund balance)} \\ & \text{less Fund Balance Voted} \\ & \text{less Fund Balance to Reduce Taxes} \\ & \text{plus War Service Credits} \\ & \text{plus Overlay} \\ & \text{divided by} \\ & \text{Locally Assessed Property Valuation} \\ & \text{(per line 21 of MS-1) } \times 1,000 \\ & = \text{Municipal Tax Rate per 1,000} \end{aligned}$$