

**Town of Boscawen
Trustees of the Trust Funds
Meeting Minutes
Wednesday, October 14, 2020 at 7:00 PM**

Members Present: Pauline Dawson – Chair, Tama Tillman, Lyman Cousens
Others Present: Kearsten O’Brien- Recording Secretary

Chair Dawson opened the public meeting at 7:00 P.M.

Chair Dawson read off the Covid-19 Public Meeting Notice of Telephonic Meetings, which reads as follows: In light of the state of emergency declared by the Governor on March 13, 2020, and to respond to the COVID-19 pandemic, the chair has determined that an emergency exists and that accordingly, until further notice, (a) members of the board may attend all board meetings telephonically, without the physical presence of a quorum; and (b) members of the public who wish to participate in hearings may, on request, participate telephonically or submit comments in writing to be included in the record of the hearing.

Roll Call Completed by Chair Dawson

Minutes:

July 8, 2020 – Trustee Cousens motioned to accept the minutes as presented. Seconded by Trustee Tillman. All in favor. None opposed.

New Business:

Chair Dawson suggested to take the five month CD that matured on the fourteenth of October, which has \$62,386.00 and combine it with the funds from the cemetery account which is close to \$4,924.14 and make it into another CD. Trustee Cousens asked if they did not take action with the account would it still accrue interest. Trustee Tillman said they would roll it over on them and she would not suggest leaving the funds. Trustee Tillman suggested contributing to a short term CD.

Trustee Tillman motioned to move all the money in the money market account other than the last \$400 deposit to be put in a new CD. Trustee Cousens seconded the motion. All in favor. None opposed.

Trustee Tillman motioned to divide the \$7.96 appropriately between the people that are currently in the account prior to the transfer. Seconded by Trustee Cousens. All in favor. None opposed.

Trustee Cousens asked how long the CD will be renewed for. Chair Dawson said it would be for 91 days.

Trustee Cousens made a motion to meet with in sixty days with Franklin Savings Bank to discuss alternative investments. Chair Dawson seconded the motion. All in favor. None opposed.

Trustee Cousens will call Franklin Savings Bank to set up the appointment. Trustee Tillman suggested meeting early December to give them time to review the different options.

Motion made by Trustee Cousens to adjourn. Seconded by Trustee Tillman. All in favor. None opposed.